

REPORT ON THE INDEX AND SUPPLEMENTARY SCHEDULES

The Board of Directors and the Stockholders
PLANTERS PRODUCTS, INC.
Planters Products Inc. Building
109 Esteban St., Legazpi Village
Makati City

We have issued our report dated July 21, 2022 on the basic separate financial statements of **PLANTERS PRODUCTS, INC.** as of and for the year ended April 30, 2022. Our audit was conducted for the purpose of forming an opinion on the basic separate financial statements of **PLANTERS PRODUCTS, INC.** taken as a whole. The information in the index to the separate financial statements and supplementary schedules as of and for the year ended April 30, 2022, which is not required part of the separate financial statements, is required to be filed with the Securities and Exchange Commission (SEC). Such information is the responsibility of the Management of **PLANTERS PRODUCTS, INC.** The information has been subjected to the auditing procedures applied in our audit of the basic separate financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic separate financial statements taken as a whole.

R.S. BERNALDO & ASSOCIATES

BOA/PRC No. 0300
Valid until May 28, 2024
SEC Group A Accredited
Accreditation No. 0300-SEC
Valid until 2024 audit period
BSP Group B Accredited
Valid until 2026 audit period
BIR Accreditation No. 08-007679-000-2020
Valid from February 24, 2020 until February 23, 2023
IC Accreditation No. F-2019-004-R
Valid until October 1, 2022


MARVIN G. GARCIA

Partner
CPA Certificate No. 102934
SEC Group A Accredited
Accreditation No. 102934-SEC
Valid until 2025 audit period
BSP Group B Accredited
Accreditation No. 102934-BSP
Valid until 2025 audit period
BIR Accreditation No. 08-008060-001-2022
Valid from April 11, 2022 until April 10, 2025
Tax Identification No. 214-290-691
IC Accreditation No. 102934-IC
Valid until 2024 audit period
PTR No. 8855248
Issued on January 5, 2022 at Makati City

July 21, 2022

BOA/PRC No. 0300 • BIR Accredited • SEC Group A Accredited • BSP Group B Accredited • IC Accredited
18/F Cityland Condominium 10 Tower 1, 156 H.V. dela Costa Street, Ayala North, Makati City, Philippines 1226
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PLANTERS PRODUCTS, INC.
INDEX TO THE FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULES
APRIL 30, 2022

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PLANTERS PRODUCTS, INC.
Schedule A – Financial Assets
APRIL 30, 2022

Name of issuing entity and association of each issue	Number of shares or principal amount of bonds or notes	Amount shown on the balance sheet	Income accrued

None to Report

PLANTERS PRODUCTS, INC.
 Schedule B - Amounts Receivable from Directors, Officers, Employees, Related Parties and
 Principal Stockholders (Other than Related Parties)
 APRIL 30, 2022

Name of Debtor	Balance at beginning of period	Additions	Amounts Collected	Amounts Written-off	Current	Non-Current	Balance at end of period
Advances to Officers, Employees	P	P	P	-	P	-	P

None to Report

PLANTERS PRODUCTS, INC.
Schedule C - Receivable from Related Parties which are eliminated
during the consolidation of financial statements
APRIL 30, 2022

Name and Designation of debtor	Balance at beginning of period	Additions	Amounts collected	Amounts written off	Current	Non Current	Balance at the end of the period
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None to Report

PLANTERS PRODUCTS, INC.
 Schedule E - Long-Term Debt
 APRIL 30, 2022

Title of issue and type of obligation	Amount authorized by indenture	Amount shown under caption "Current portion of long-term debt" in related balance sheet	Amount shown under caption "Long-Term Debt" in related balance sheet	Interest Rate	Maturity Date
Loans payable	97,750,000.00	89,000,000.00	8,750,000.00	6.50% to 3.50%	1 yr to 6 yrs

PLANTERS PRODUCTS, INC.
Schedule F - Indebtedness to Related Parties
(Included in the statement of financial position)
APRIL 30, 2022

Name of Related Parties	Balance at beginning of period	Balance at end of period
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None to Report

PLANTERS PRODUCTS, INC.
 Schedule G - Guarantees of Securities of Other Issuers
 APRIL 30, 2022

Name of issuing entity of securities guaranteed by the company for which this statement is filed	Title of issue of each class of securities guaranteed	Total amount of guaranteed and outstanding	Amount owned by person of which statement is filed	Nature of guarantee
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None to Report

PLANTERS PRODUCTS, INC.
 Schedule H - Capital Stock
 April 30, 2022

Title of Issue	Number of shares authorized	Number of shares issued and outstanding as shown under the related balance sheet caption	Number of shares reserved for options, warrants, conversion and other rights	Number of shares held by related parties	Directors, officers and employees	Others
Common Shares	300,000,000	299,446,828	N/A			

TOP SHAREHOLDER
 PLANTERS FOUNDATION, INC.
 PLANTERS EMPLOYEES ASSOCIATION, INC.
 INDIVIDUAL SHAREHOLDERS

Directors/Officers
 237,705,822 Ramilo M. Maderazo
 29,999,400.00 Mark B. Costes
 32,294,778.00 Emmanuel Hugh E. Velasco
 Luis Rey I. Velasco
 George M. Resuello
 Roberto F. Rañola, Jr.
 Cesar Ryan Sicada
 Agustin B. Molina
 Rogelio N. Concepcion
 Jose Robel G. Cantimbuhan
 Atty. Teodoro Sta. Ana

PLANTERS PRODUCTS, INC.

SCHEDULE IV - FINANCIAL SOUNDNESS INDICATORS

For the Years Ended April 30, 2022 and 2021

(In Philippine Peso)

	2022	2021
A. SHORT-TERM LIQUIDITY RATIO		
1 CURRENT RATIO	2.03	1.80
<u>Current Assets</u>	<u>334,048,626</u>	<u>292,083,650</u>
Current Liabilities	164,282,747	162,069,367
2 ACID TEST RATIO	0.79	0.81
<u>Quick Assets</u>	<u>129,477,339</u>	<u>131,051,300</u>
Current Liabilities	164,282,747	162,069,367
3 WORKING CAPITAL TO ASSETS	0.21	0.17
<u>(Current Assets - Current Liabilities)</u>	<u>169,765,879</u>	<u>130,014,283</u>
Total Assets	815,115,682	774,635,013
B. LONG-TERM SOLVENCY		
4 DEBT TO EQUITY	0.37	0.44
<u>Total Liabilities</u>	<u>221,748,835</u>	<u>234,948,588</u>
Shareholders' Equity	593,366,847	539,686,425
5 LONG-TERM DEBT TO EQUITY	0.10	0.14
<u>Long-Term Debt</u>	<u>57,466,088</u>	<u>72,879,221</u>
Shareholders' Equity	593,366,847	539,686,425
6 FIXED ASSETS TO EQUITY	0.78	0.86
<u>(Fixed Assets - Accumulated Depreciation)</u>	<u>462,574,512</u>	<u>462,574,512</u>
Shareholders' Equity	593,366,847	539,686,425
7 CREDITORS EQUITY TO TOTAL ASSETS	0.27	0.30
<u>Total Liabilities</u>	<u>221,748,835</u>	<u>234,948,588</u>
Total Assets	815,115,682	774,635,013

PLANTERS PRODUCTS, INC.

SCHEDULE IV - FINANCIAL SOUNDNESS INDICATORS

For the Years Ended April 30, 2022 and 2021

(In Philippine Peso)

	2022	2021
B. LONG-TERM SOLVENCY		
8 FIXED ASSETS TO LONG-TERM DEBT	8.05	6.35
(Fixed Assets - Accumulated Depreciation)	462,574,512	462,574,512
Long-Term Debt	57,466,088	72,879,221
C. RETURN ON INVESTMENTS		
9 RATE OF RETURN ON TOTAL ASSETS	0.13	0.06
Net Income	49,782,689	44,422,376
Average Total Assets	386,879,399	790,884,887
10 RATE OF RETURN ON EQUITY	0.18	0.08
Net Income	49,782,689	44,422,376
Average Shareholders' Equity	269,519,349	524,921,339
D. OPERATING PERFORMANCE RATIOS		
11 GROSS PROFIT RATIO	0.44	0.44
Gross Profit	224,014,730	236,287,767
Net Sales	510,295,404	539,628,618
12 OPERATING INCOME TO SALES	0.51	0.50
Income from Operations	260,645,415	271,515,519
Net Sales	510,295,404	539,628,618
19 PRETAX INCOME TO SALES	0.13	0.14
Pretax Income	68,090,242	77,597,585
Net Sales	510,295,404	539,628,618
13 NET INCOME TO SALES	0.10	0.08
Net Income	49,782,689	44,422,376
Net Sales	510,295,404	539,628,618

PLANTERS PRODUCTS, INC.**SCHEDULE IV - FINANCIAL SOUNDNESS INDICATORS**

For the Years Ended April 30, 2022 and 2021

(In Philippine Peso)

	2022	2021
E. ASSET UTILIZATION RATIOS		
14 SALES TO CASH	6.36	7.11
<u>Net Sales</u>	<u>510,295,404</u>	<u>539,628,618</u>
Cash	80,232,489	75,845,351
15 SALES TO WORKING CAPITAL	3.01	4.11
<u>Net Sales</u>	<u>510,295,404</u>	<u>539,628,618</u>
Working Capital	169,765,879	130,014,283
16 SALES TO FIXED ASSETS	1.10	1.17
<u>Net Sales</u>	<u>510,295,404</u>	<u>539,628,618</u>
(Fixed Assets - Accumulated Depreciation)	462,574,512	462,574,512
17 SALES TO OTHER ASSETS	37.93	40.12
<u>Net Sales</u>	<u>510,295,404</u>	<u>539,628,618</u>
Other Assets	13,451,924	13,451,924
18 SALES TO TOTAL ASSETS	0.63	0.70
<u>Net Sales</u>	<u>510,295,404</u>	<u>539,628,618</u>
Total Assets	815,115,682	774,635,013